

City of University Heights, Iowa
Profit & Loss Budget vs. Actual
 July through December 2009

10:03 AM
 02/22/2010
 Cash Basis

	<u>Jul - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
LOCAL OPTION SALES TAX	43,117.07		
GENERAL PROPERTY TAXES	280,004.55	538,815.00	51.97%
OTHER CITY TAXES	4,309.32		
LICENSES & PERMITS	18,975.00	15,065.00	125.95%
USE OF MONEY & PROPERTY	1,306.12	5,000.00	26.12%
INTERGOVERNMENTAL/SHARED REVENUE	56,151.39	136,800.00	41.05%
CHARGES FOR SERVICES	273.00		
SPECIAL ASSESSMENTS	540.00		
MISCELLANEOUS REVENUES	60,324.74	86,250.00	69.94%
Total Income	<u>465,001.19</u>	<u>781,930.00</u>	<u>59.47%</u>
Expense			
Payroll Expenses	0.00		
PUBLIC SAFETY	205,247.44	356,249.00	57.61%
PUBLIC WORKS	113,240.10	411,212.00	27.54%
CULTURE & RECREATION	16,115.50	30,577.00	52.71%
COMMUNITY & ECONOMIC DEV.	1,400.00	5,000.00	28.0%
GENERAL GOVERNMENT	52,113.51	88,214.00	59.08%
DEBT SERVICE	4,411.05	31,611.00	13.95%
Total Expense	<u>392,527.60</u>	<u>922,863.00</u>	<u>42.53%</u>
Net Ordinary Income	72,473.59	-140,933.00	-51.42%
Other Income/Expense			
Other Income			
OTHER FINANCING SOURCES	0.00	143,700.00	0.0%
Total Other Income	<u>0.00</u>	<u>143,700.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>143,700.00</u>	<u>0.0%</u>
Net Income	<u><u>72,473.59</u></u>	<u><u>2,767.00</u></u>	<u><u>2,619.21%</u></u>