

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

City of University Heights, Iowa

The City Council will conduct a public hearing on the proposed Budget at 1004 Melrose Avenue, Iowa City, IA  
on 03/13/07 at 7:00PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 10.52988  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,  
any part of the proposed budget.

319-337-6900 Jerry Musser, City Clerk  
*phone number* City Clerk/Finance Officer's NAME

	Budget FY 2008	Re-est. FY 2007	Actual FY 2006
	(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 424,878	420,000	372,504
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
<b>Net Current Property Taxes</b>	<b>3 424,878</b>	<b>420,000</b>	<b>372,504</b>
Delinquent Property Taxes	4 0	0	221
TIF Revenues	5 0	0	0
Other City Taxes	6 8,172	8,276	8,264
Licenses & Permits	7 14,565	15,000	35,930
Use of Money and Property	8 2,000	2,000	2,032
Intergovernmental	9 83,300	82,690	84,847
Charges for Services	10 0	800	3,837
Special Assessments	11 0	0	1,830
Miscellaneous	12 99,000	105,000	94,995
Other Financing Sources	13 188,000	0	0
<b>Total Revenues and Other Sources</b>	<b>14 819,915</b>	<b>633,766</b>	<b>604,460</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	15 331,021	330,753	330,741
Public Works	16 335,245	197,300	143,072
Health and Social Services	17 0	0	0
Culture and Recreation	18 21,000	16,075	3,670
Community and Economic Development	19 5,000	0	0
General Government	20 90,564	77,767	93,893
Debt Service	21 0	0	47,340
Capital Projects	22 0	0	0
<b>Total Government Activities Expenditures</b>	<b>23 782,830</b>	<b>621,895</b>	<b>618,716</b>
Business Type / Enterprises	24 0	0	0
<b>Total Expenditures</b>	<b>26 782,830</b>	<b>621,895</b>	<b>618,716</b>
Transfers Out	27 0	0	0
<b>Total Expenditures/Transfers Out</b>	<b>28 782,830</b>	<b>621,895</b>	<b>618,716</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29 37,085</b>	<b>11,871</b>	<b>-14,256</b>
<b>Continuing Appropriation</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30 92,203	80,332	94,588
<b>Ending Fund Balance June 30</b>	<b>31 129,288</b>	<b>92,203</b>	<b>80,332</b>